# Biopharmaceutical Sector Impact on Kentucky's Economy



**Biopharmaceutical Sector Supported Jobs in Kentucky** 

7,359

Biopharmaceutical Sector Jobs (Direct)

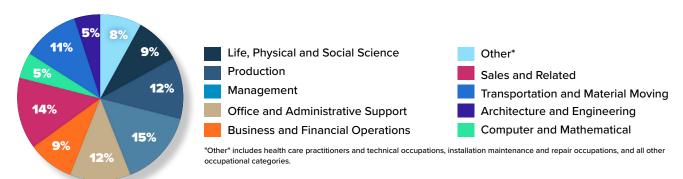
33,153

Other Sector Jobs (Indirect)

40,512

**Total Jobs** 

## Variety of Jobs in Kentucky's Biopharmaceutical Sector



## **Biopharmaceutical Sector's Contribution to Kentucky's Economy**

#### **Economic Output**



\$12.2B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



15

Facilities Involved in the Manufacturing of Medicines

**Biopharmaceutical Manufacturing Plants** 

### Supported by the Biophan



\$670.3M

Total State and Federal Taxes Paid

**Tax Revenue Generated** 



#### **Venture Capital Investment**

\$754.2M

38

2000-2022 Total VC Investment

Startup Companies

#### **Average Worker Compensation**



\$123,647

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$89,580

Annually Per Employee Across All U.S. Jobs

