Biopharmaceutical Sector Impact on the U.S. Economy

Biopharmaceutical Sector Supported Jobs in the U.S.

1,049,839
Biopharmaceutical Sector Jobs (Direct)

+ 3,876,658
Other Sector Jobs (Indirect)

= 4,926,497
Total Jobs

Variety of Jobs in the U.S. Biopharmaceutical Sector

- Life, Physical and Social Science: 14%
- Production: 14%
- Management: 10%
- Office and Administrative Support: 8%
- Business and Financial Operations: 8%
- Computer and Mathematical: 7%
- Architecture and Engineering: 6%
- Transportation and Material Moving: 5%
- Sales and Related: 4%
- Other*: 3%

*Other* includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector’s Contribution to the U.S. Economy

Economic Output

$1.7T
Total Value of Goods and Services Supported by the Biopharmaceutical Sector

Tax Revenue Generated

$101.9B
Total State and Federal Taxes Paid

Average Worker Compensation

$157,712
Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

$73,281
Annually Per Employee Across All U.S. Jobs

Biopharmaceutical Manufacturing Plants

1,574
Facilities Involved in the Manufacturing of Medicines

Venture Capital Investment

$243.3B
2000-2022 Total VC Investment

6,451
Startup Companies

New Facility Construction

447
Major Privately Funded Construction Projects, 2015-2020

$23.6B
Total Value

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