Biopharmaceutical Sector Impact on South Dakota's Economy



Biopharmaceutical Sector Supported Jobs in South Dakota

870

Biopharmaceutical Sector Jobs (Direct)

2,910

Other Sector Jobs (Indirect)

3,780

Total Jobs

Variety of Jobs in South Dakota's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to South Dakota's Economy

Economic Output



\$1.1B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



Tax Revenue Generated

\$59.1M

Total State and Federal Taxes Paid



Venture Capital Investment

\$48.5M

2000-2022 Total
VC Investment



Startup Companies

Average Worker Compensation



\$121,478

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$65,335

Annually Per Employee Across All South Dakota Jobs

