Biopharmaceutical Sector Impact on Rhode Island's Economy



Biopharmaceutical Sector Supported Jobs in Rhode Island

2,424

Biopharmaceutical Sector Jobs (Direct)

9,234

Other Sector Jobs (Indirect)

11,658

Total Jobs

Variety of Jobs in Rhode Island's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to Rhode Island's Economy

Economic Output



\$4.1B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



6

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants



Tax Revenue Generated

\$253.6M

Total State and Federal Taxes Paid



Venture Capital Investment

\$241.3M

2000-2022 Total VC Investment



Average Worker Compensation

\$158,240

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$68,642

Annually Per Employee Across All Rhode Island Jobs



New Facility Construction

Major Privately Funded Construction Projects, 2015-2020

