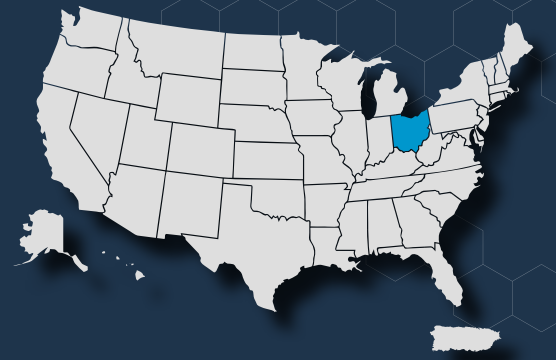


Biopharmaceutical Sector Impact on Ohio's Economy



Biopharmaceutical Sector Supported Jobs in Ohio

26,069 + **110,028** = **136,097**

Biopharmaceutical Sector Jobs
(Direct)

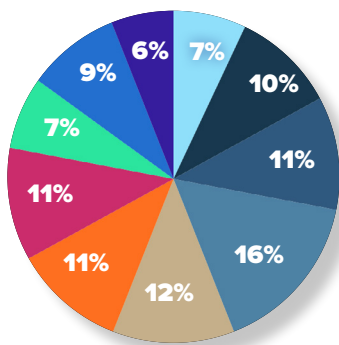


Other Sector Jobs
(Indirect)



Total Jobs

Variety of Jobs in Ohio's Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations

- Other*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

Other includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Ohio's Economy

Economic Output

\$39.6B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Biopharmaceutical Manufacturing Plants

42

Facilities Involved in the Manufacturing of Medicines



Tax Revenue Generated

\$2.2B

Total State and Federal Taxes Paid



Venture Capital Investment

\$2.4B

2000-2022 Total VC Investment

90

Startup Companies



Average Worker Compensation

\$129,078

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs.

\$65,411

Annually Per Employee Across All Ohio Jobs



New Facility Construction

19

Major Privately Funded Construction Projects, 2015-2020

\$710.5M

Total Value



Learn more at PhRMA.org/Economic-Impact

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

