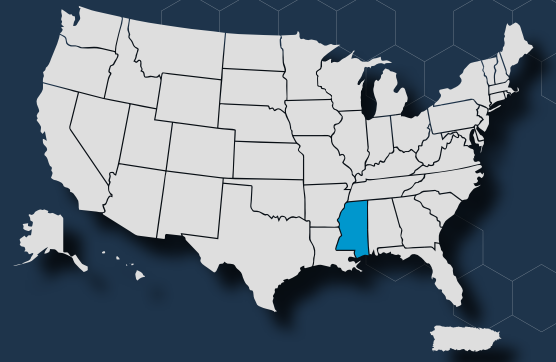


Biopharmaceutical Sector Impact on Mississippi's Economy



Biopharmaceutical Sector Supported Jobs in Mississippi

2,477

Biopharmaceutical Sector Jobs
(Direct)



8,977

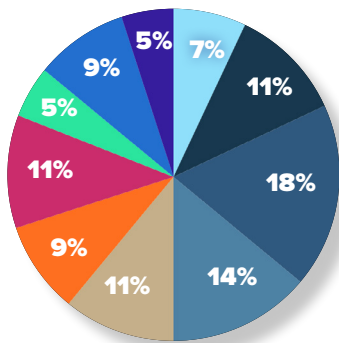
Other Sector Jobs
(Indirect)



11,454

Total Jobs

Variety of Jobs in Mississippi's Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations

- Other*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

Other includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Mississippi's Economy

Economic Output

\$3.4B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Biopharmaceutical Manufacturing Plants

18

Facilities Involved in the Manufacturing of Medicines



Tax Revenue Generated

\$153.8M

Total State and Federal Taxes Paid



Venture Capital Investment

\$26.0M

2000-2022 Total VC Investment



2

Startup Companies

Average Worker Compensation

\$109,771

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector



vs.

\$50,637

Annually Per Employee Across All Mississippi Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

