# **Biopharmaceutical Sector Impact on Minnesota's Economy**



**Biopharmaceutical Sector Supported Jobs in Minnesota** 

13,220

Biopharmaceutical Sector Jobs (Direct)

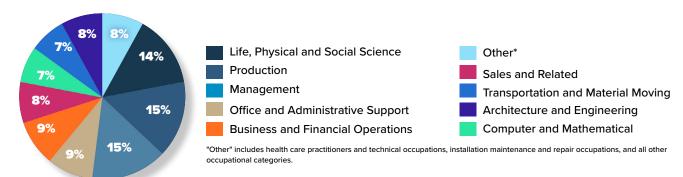
53,700

Other Sector Jobs (Indirect)

66,920

Total Jobs

# Variety of Jobs in Minnesota's Biopharmaceutical Sector



# **Biopharmaceutical Sector's Contribution to Minnesota's Economy**

## **Economic Output**



\$20.2B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



29

Facilities Involved in the Manufacturing of Medicines

**Biopharmaceutical Manufacturing Plants** 

# Tax Revenue Generated

\$1.4B

**Total State and Federal Taxes Paid** 



### **Venture Capital Investment**

\$839.7M

2000-2022 Total VC Investment

71

Startup Companies





\$150,420

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$74,047

**Annually Per Employee Across All Minnesota Jobs** 

