# Biopharmaceutical Sector Impact on Kentucky's Economy



**Biopharmaceutical Sector Supported Jobs in Kentucky** 

7,359

Biopharmaceutical Sector Jobs (Direct)

33,153

Other Sector Jobs (Indirect)

40,512

**Total Jobs** 

## Variety of Jobs in Kentucky's Biopharmaceutical Sector



### **Biopharmaceutical Sector's Contribution to Kentucky's Economy**

#### **Economic Output**



\$12.2B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



15

Facilities Involved in the Manufacturing of Medicines

**Biopharmaceutical Manufacturing Plants** 

#### TAX \$

**Tax Revenue Generated** 

\$670.3M

**Total State and Federal Taxes Paid** 



**Venture Capital Investment** 

\$754.2M

2000-2022 Total VC Investment

38

Startup Companies



**Average Worker Compensation** 

\$123,647

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$61,646

**Annually Per Employee Across All Kentucky Jobs** 

