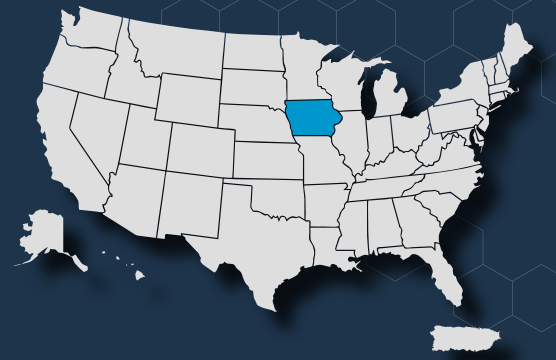


# Biopharmaceutical Sector Impact on Iowa's Economy



## Biopharmaceutical Sector Supported Jobs in Iowa

**6,722**

Biopharmaceutical Sector Jobs  
(Direct)



**16,603**

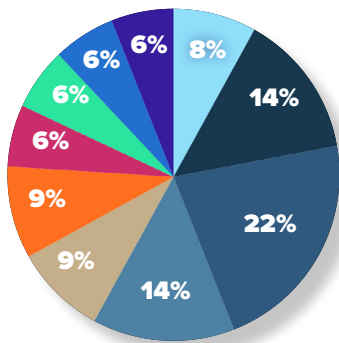
Other Sector Jobs  
(Indirect)



**23,325**

Total Jobs

## Variety of Jobs in Iowa's Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations

- Other\*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

\*Other\* includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

## Biopharmaceutical Sector's Contribution to Iowa's Economy

### Economic Output

**\$8.6B**

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



### Biopharmaceutical Manufacturing Plants

**10**

Facilities Involved in the Manufacturing of Medicines



### Tax Revenue Generated

**\$410.5M**

Total State and Federal Taxes Paid



### Venture Capital Investment

**\$42.9M**

2000-2022 Total VC Investment



**10**

Startup Companies

### Average Worker Compensation

**\$125,169**

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector



vs.

**\$62,943**

Annually Per Employee Across All Iowa Jobs

Learn more at [PhRMA.org/Economic-Impact](https://PhRMA.org/Economic-Impact)

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

