

Biopharmaceutical Sector Impact on Florida's Economy



Biopharmaceutical Sector Supported Jobs in Florida

42,829

Biopharmaceutical Sector Jobs
(Direct)



255,769

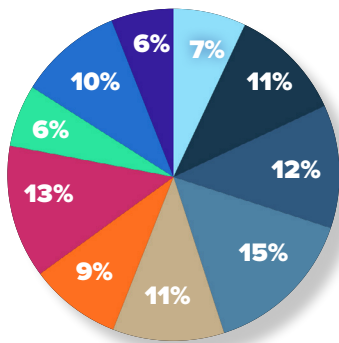
Other Sector Jobs
(Indirect)



298,598

Total Jobs

Variety of Jobs in Florida's Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations

- Other*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

*Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Florida's Economy

Economic Output

\$82.7B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Biopharmaceutical Manufacturing Plants

87

Facilities Involved in the Manufacturing of Medicines



Tax Revenue Generated

\$5.2B

Total State and Federal Taxes Paid



Venture Capital Investment

\$2.2B

2000-2022 Total VC Investment



170

Startup Companies

Average Worker Compensation

\$128,747

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector



vs.

\$60,337

Annually Per Employee Across All Florida Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

