Biopharmaceutical Sector Impact on Delaware's Economy



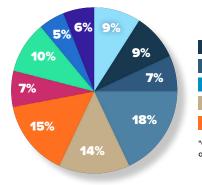
8,597

Total Jobs

Biopharmaceutical Sector Supported Jobs in Delaware

4,267 Biopharmaceutical Sector Jobs (Direct) 4,330 Other Sector Jobs (Indirect)

Variety of Jobs in Delaware's Biopharmaceutical Sector



Life, Physical and Social Science Production

Management

Office and Administrative Support

Business and Financial Operations

Other*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Delaware's Economy



Economic Output

\$2.8B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Tax Revenue Generated

\$164.5M

Total State and Federal Taxes Paid



\$77,565

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

Average Worker Compensation



Annually Per Employee Across All Delaware Jobs



Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

Venture Capital Investment

\$803.7M

2000-2022 Total VC Investment 50 Startup Companies

New Facility Construction



4

\$338.0M

Major Privately Funded Construction Projects, 2015-2020 Total Value

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

