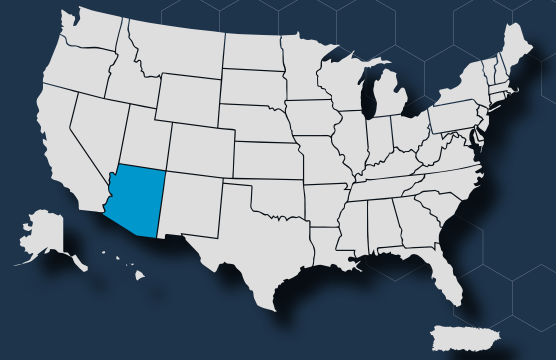


Biopharmaceutical Sector Impact on Arizona's Economy



Biopharmaceutical Sector Supported Jobs in Arizona

13,260

Biopharmaceutical Sector Jobs
(Direct)



71,493

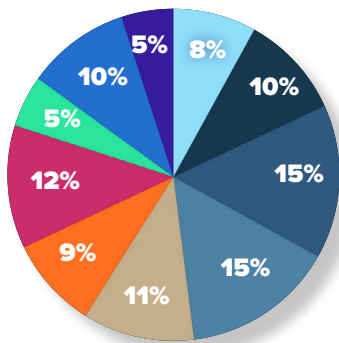
Other Sector Jobs
(Indirect)



84,753

Total Jobs

Variety of Jobs in Arizona's Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations

- Other*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

*Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Arizona's Economy

Economic Output

\$23.5B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Biopharmaceutical Manufacturing Plants

10

Facilities Involved in the Manufacturing of Medicines



Tax Revenue Generated

\$1.4B

Total State and Federal Taxes Paid



Venture Capital Investment

\$382.6M

2000-2022 Total VC Investment



55

Startup Companies

Average Worker Compensation

\$112,650

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector



vs.

\$66,277

Annually Per Employee Across All Arizona Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

