Biopharmaceutical Sector Impact on Alabama's Economy



Biopharmaceutical Sector Supported Jobs in Alabama

4,168

Biopharmaceutical Sector Jobs (Direct)

13,777

Other Sector Jobs (Indirect)

17,945

Total Jobs

Variety of Jobs in Alabama's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to Alabama's Economy

Economic Output



\$5.3B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



14

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

Tax Revenue Generated



\$280.7M

Total State and Federal Taxes Paid



Venture Capital Investment

\$193.7M

28

2000-2022 Total VC Investment

Startup Companies

Average Worker Compensation



\$113,077

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$60,670

Annually Per Employee Across All Alabama Jobs

