

# BIOPHARMACEUTICAL SECTOR IMPACT ON WASHINGTON'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in Washington

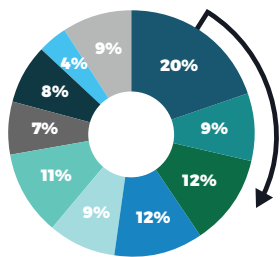
15,398  
Direct Sector Jobs



41,620  
Jobs Supported in  
Other Sectors



57,018  
Total Jobs



### Variety of Jobs in Washington's Biopharmaceutical Sector

- Life, Physical and Social Science STEM
- Architecture and Engineering STEM
- Production
- Sales and Related
- Office and Administrative Support
- Computer and Mathematical STEM
- Management
- Transportation and Material Moving
- Business and Financial Operations
- Other\*

## Biopharmaceutical Sector's Contribution to Washington's Economy



### ECONOMIC OUTPUT

**\$13.5B**

Total Value of Goods and Services Supported by Biopharmaceutical Sector



### REVENUE GENERATED

**\$914M**

Total State and Federal Taxes Paid



### EMPLOYEE PRODUCTIVITY

**\$360,162**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$195,518**

Per Employee Across All Washington Jobs



### AVERAGE COMPENSATION

**\$99,578**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$68,569**

Per Employee Across All Washington Jobs

\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.