

BIOPHARMACEUTICAL SECTOR IMPACT ON VERMONT'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Vermont

1,157

Direct Sector Jobs



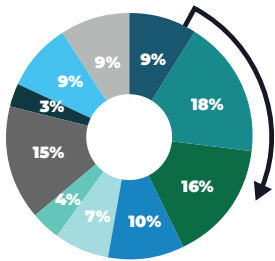
3,533

Jobs Supported in Other Sectors



4,690

Total Jobs



Variety of Jobs in Vermont's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Architecture and Engineering **STEM**
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Vermont's Economy



ECONOMIC OUTPUT

\$1.1B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$58M

Total State and Federal Taxes Paid

EMPLOYEE PRODUCTIVITY

\$494,166

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$144,193

Per Employee Across All Vermont Jobs



AVERAGE COMPENSATION

\$90,728

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$49,214

Per Employee Across All Vermont Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.