

# BIOPHARMACEUTICAL SECTOR IMPACT ON SOUTH CAROLINA'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in South Carolina

5,137

Direct Sector Jobs



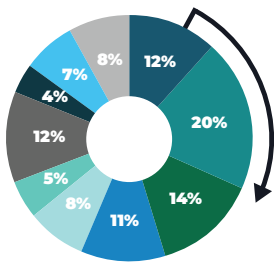
19,548

Jobs Supported in Other Sectors



24,685

Total Jobs



## Variety of Jobs in South Carolina's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Architecture and Engineering **STEM**
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other\*

## Biopharmaceutical Sector's Contribution to South Carolina's Economy



### ECONOMIC OUTPUT

**\$6.8B**

Total Value of Goods and Services Supported by Biopharmaceutical Sector



### REVENUE GENERATED

**\$294M**

Total State and Federal Taxes Paid



### EMPLOYEE PRODUCTIVITY

**\$718,285**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$160,531**

Per Employee Across All South Carolina Jobs



### AVERAGE COMPENSATION

**\$81,709**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$49,447**

Per Employee Across All South Carolina Jobs

\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.