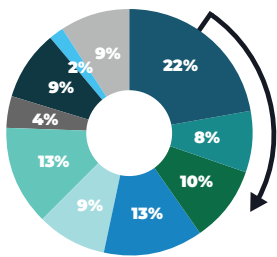


# BIOPHARMACEUTICAL SECTOR IMPACT ON NEW MEXICO'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in New Mexico

3,575 Direct Sector Jobs + 8,909 Jobs Supported in Other Sectors = 12,484 Total Jobs



### Variety of Jobs in New Mexico's Biopharmaceutical Sector

- Life, Physical and Social Science (STEM)
- Architecture and Engineering (STEM)
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical (STEM)
- Transportation and Material Moving
- Other\*

## Biopharmaceutical Sector's Contribution to New Mexico's Economy



### ECONOMIC OUTPUT

**\$2.6B**

Total Value of Goods and Services Supported by Biopharmaceutical Sector



### REVENUE GENERATED

**\$143M**

Total State and Federal Taxes Paid



### EMPLOYEE PRODUCTIVITY

**\$353,377**

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

**\$158,376**

Per Employee Across All New Mexico Jobs



### AVERAGE COMPENSATION

**\$97,848**

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

**\$48,546**

Per Employee Across All New Mexico Jobs

\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.