

BIOPHARMACEUTICAL SECTOR IMPACT ON NEW JERSEY'S ECONOMY



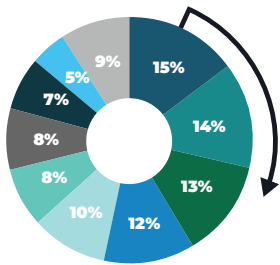
Biopharmaceutical Sector Supported Jobs in New Jersey

60,715
Direct Sector Jobs



244,543 =
Jobs Supported in
Other Sectors

305,258
Total Jobs



Variety of Jobs in New Jersey's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to New Jersey's Economy



ECONOMIC OUTPUT

\$83.4B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$6.3B

Total State and Federal Taxes Paid

EMPLOYEE PRODUCTIVITY

\$614,168

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$176,728

Per Employee Across All New Jersey Jobs



AVERAGE COMPENSATION

\$176,621

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$70,388

Per Employee Across All New Jersey Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.