

BIOPHARMACEUTICAL SECTOR IMPACT ON MONTANA'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Montana

846

Direct Sector Jobs



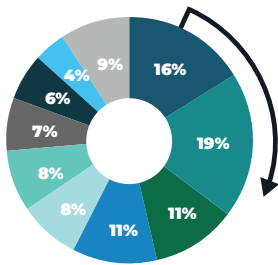
1,968

Jobs Supported in Other Sectors



2,814

Total Jobs



Variety of Jobs in Montana's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Montana's Economy



ECONOMIC OUTPUT

\$574M

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$31M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$337,367

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$143,135

Per Employee Across All Montana Jobs



AVERAGE COMPENSATION

\$66,414

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$45,808

Per Employee Across All Montana Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.