

# BIOPHARMACEUTICAL SECTOR IMPACT ON MARYLAND'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in Maryland

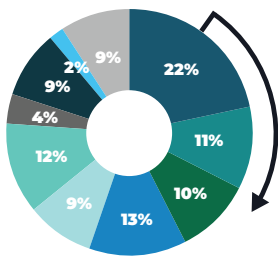
30,550  
Direct Sector Jobs



99,237  
Jobs Supported in  
Other Sectors



**129,787**  
Total Jobs



### Variety of Jobs in Maryland's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other\*

### Biopharmaceutical Sector's Contribution to Maryland's Economy



#### ECONOMIC OUTPUT

**\$33.8B**

Total Value of Goods and Services Supported by Biopharmaceutical Sector



#### REVENUE GENERATED

**\$2.3B**

Total State and Federal Taxes Paid



#### EMPLOYEE PRODUCTIVITY

**\$529,212**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$170,007**

Per Employee Across All Maryland Jobs



#### AVERAGE COMPENSATION

**\$133,503**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$66,703**

Per Employee Across All Maryland Jobs

\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.