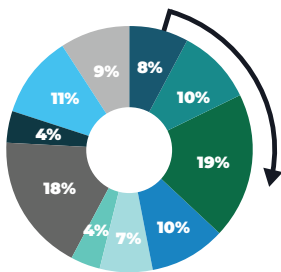


BIOPHARMACEUTICAL SECTOR IMPACT ON LOUISIANA'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Louisiana

2,751 Direct Sector Jobs + 6,573 Jobs Supported in Other Sectors = 9,324 Total Jobs



Variety of Jobs in Louisiana's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Sales and Related
- Office and Administrative Support
- Computer and Mathematical **STEM**
- Management
- Transportation and Material Moving
- Business and Financial Operations
- Other*

Biopharmaceutical Sector's Contribution to Louisiana's Economy



ECONOMIC OUTPUT

\$2.1B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$97M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$387,802

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$184,870

Per Employee Across All Louisiana Jobs



AVERAGE COMPENSATION

\$73,704

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$51,361

Per Employee Across All Louisiana Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.