

BIOPHARMACEUTICAL SECTOR IMPACT ON FLORIDA'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Florida

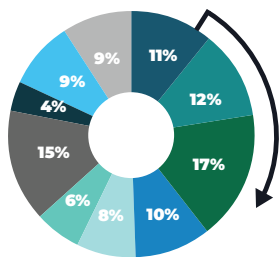
25,757
Direct Sector Jobs



105,146
Jobs Supported in
Other Sectors



130,903
Total Jobs



Variety of Jobs in Florida's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to Florida's Economy



ECONOMIC OUTPUT

\$29.0B

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$1.6B

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$450,640

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$142,396

Per Employee Across All Florida Jobs



AVERAGE COMPENSATION

\$82,668

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$49,229

Per Employee Across All Florida Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.