

BIOPHARMACEUTICAL SECTOR IMPACT ON ALASKA'S ECONOMY



Biopharmaceutical Sector Supported Jobs in Alaska

160

Direct Sector Jobs



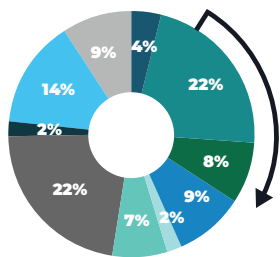
200

Jobs Supported in Other Sectors



360

Total Jobs



Variety of Jobs in Alaska's Biopharmaceutical Sector

- Life, Physical and Social Science (STEM)
- Architecture and Engineering (STEM)
- Production
- Sales and Related
- Office and Administrative Support
- Computer and Mathematical (STEM)
- Management
- Transportation and Material Moving
- Business and Financial Operations
- Other*

Biopharmaceutical Sector's Contribution to Alaska's Economy



ECONOMIC OUTPUT

\$75M

Total Value of Goods and Services Supported by Biopharmaceutical Sector



REVENUE GENERATED

\$4M

Total State and Federal Taxes Paid



EMPLOYEE PRODUCTIVITY

\$248,016

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$182,865

Per Employee Across All Alaska Jobs



AVERAGE COMPENSATION

\$59,118

Per Employee in Direct Biopharmaceutical Sector Jobs

VERSUS

\$66,782

Per Employee Across All Alaska Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.