

# About PhRMA

## Who We Are

The Pharmaceutical Research and Manufacturers of America (PhRMA) represents the country's leading innovative biopharmaceutical research companies, which are devoted to discovering and developing medicines that enable patients to live longer and healthier lives. PhRMA is committed to advancing public policies in the United States and around the world that support innovative medical research, yield progress for patients today and provide hope for the treatments and cures of tomorrow.

## Membership Criteria

The lifeblood of health is research and discovery (R&D). That's why in 2017 PhRMA adopted a bold new commitment to the R&D of new treatments and cures for patients.

To be eligible for membership in our association, companies must:

- Have a three-year average global R&D to global sales ratio of 10% or greater
- Have a three-year average global R&D spending of at least \$200 million per year

Most PhRMA member companies far exceed this threshold, investing in total more than \$91 billion in 2020 – a record-breaking year. In fact, the sector reinvests, on average, over 20% of their revenue into the search for new treatments and cures.

This is one of the highest levels of investment intensity among all industries in America.

The biopharmaceutical industry's investment in R&D is approximately three times the entire budget of the National Institutes of Health. And the sector as a whole accounts for more than 18% of all domestic R&D funded by U.S. businesses – far more than other R&D-intensive industry sectors.

## Member Companies

PhRMA's member companies are committed to the search for new treatments and cures, leading the charge to beat devastating diseases like COVID-19. They are pioneers in innovation, ushering in a new era of treatments for patients. A list of our member companies is below.

AbbVie	Daiichi Sankyo, Inc.	Merck & Co., Inc.
Alkermes plc.	Eisai Inc.	Novartis Pharmaceuticals Corporation
Amgen Inc.	Eli Lilly and Company	Novo Nordisk Inc.
Astellas Americas	EMD Serono	Otsuka America Pharmaceutical, Inc. (OAPI)
AstraZeneca Pharmaceuticals LP	Genentech	Pfizer Inc.
Bayer Corporation	Gilead Sciences, Inc.	Sanofi
Biogen	GlaxoSmithKline	Sage Therapeutics, Inc.
BioMarin Pharmaceutical Inc.	Incyte Corporation	Sunovion Pharmaceuticals Inc.
Boehringer Ingelheim Pharmaceuticals, Inc.	Ipsen Biopharmaceuticals, Inc.	Takeda Pharmaceuticals USA, Inc.
Bristol-Myers Squibb	Johnson & Johnson	Teva US Specialty Medicines
CSL Behring LLC	Lundbeck LLC	UCB