

Biopharmaceutical Sector Impact on Pennsylvania's Economy



Biopharmaceutical Sector Supported Jobs in Pennsylvania

51,895

Biopharmaceutical Sector Jobs
(Direct)



219,398

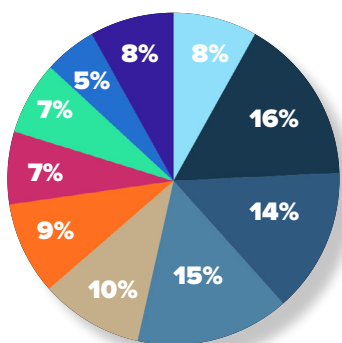
Other Sector Jobs
(Indirect)



271,293

Total Jobs

Variety of Jobs in Pennsylvania's Biopharmaceutical Sector



- Life, Physical and Social Science
- Office and Administrative Support
- Production
- Management
- Architecture and Engineering

- Business and Financial Operations
- Sales and Related
- Computer and Mathematical
- Transportation and Material Moving
- Other*

Other includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Pennsylvania's Economy

Economic Output

\$82.7B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Tax Revenue Generated

\$4.8B

Total State and Federal Taxes Paid



Average Worker Compensation

\$166,599

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs.

\$67,324

Annually Per Employee Across All Pennsylvania Jobs



Biopharmaceutical Manufacturing Plants

104

Facilities Involved in the Manufacturing of Medicines



Venture Capital Investment

\$7.2B

2000-2020 Total VC Investment

282

Startup Companies



New Facility Construction

48

Major Privately Funded Construction Projects, 2015-2020



\$3.0B

Total Value

Learn more at PhRMA.org/Economic-Impact

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2020 National and State Estimates. February 2022. Report prepared for PhRMA

