Biopharmaceutical Sector Impact on Ohio’s Economy

Biopharmaceutical Sector Supported Jobs in Ohio

\[23,479 \quad \text{Biopharmaceutical Sector Jobs (Direct)} + 99,362 \quad \text{Other Sector Jobs (Indirect)} = 122,841 \quad \text{Total Jobs}\]

Variety of Jobs in Ohio’s Biopharmaceutical Sector

- Life, Physical and Social Science: 14%
- Office and Administrative Support: 11%
- Production: 9%
- Management: 9%
- Architecture and Engineering: 11%
- Business and Financial Operations: 10%
- Sales and Related: 12%
- Computer and Mathematical: 5%
- Transportation and Material Moving: 13%
- Other*: 11%

*Other* includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector’s Contribution to Ohio’s Economy

- **Economic Output**: $34.7B
  - Total Value of Goods and Services Supported by the Biopharmaceutical Sector

- **Tax Revenue Generated**: $1.7B
  - Total State and Federal Taxes Paid

- **Average Worker Compensation**: $115,811
  - Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector
  - vs.
  - $59,349
  - Annually Per Employee Across All Ohio Jobs

Biopharmaceutical Manufacturing Plants

- 45 Facilities Involved in the Manufacturing of Medicines

Venture Capital Investment

- **$1.3B**
  - 2000-2020 Total VC Investment
- 78 Startup Companies

New Facility Construction

- **19**
  - Major Privately Funded Construction Projects, 2015-2020
- **$710.5M**
  - Total Value

Learn more at PhRMA.org/Economic-Impact