

Biopharmaceutical Sector Impact on New Jersey's Economy

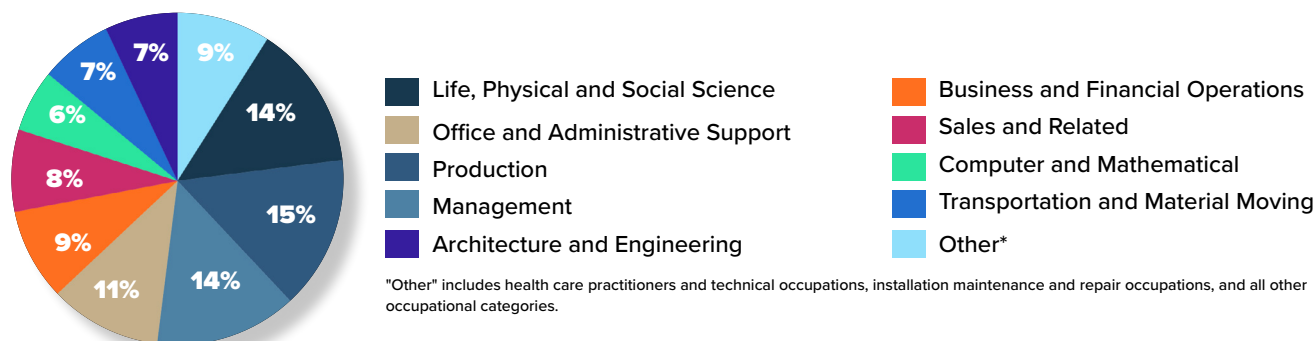


Biopharmaceutical Sector Supported Jobs in New Jersey

63,415 + **277,336** = **340,751**

Biopharmaceutical Sector Jobs (Direct) Other Sector Jobs (Indirect) Total Jobs

Variety of Jobs in New Jersey's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to New Jersey's Economy

Economic Output
\$108.3B
 Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Tax Revenue Generated
\$7.5B
 Total State and Federal Taxes Paid



Average Worker Compensation
\$228,297
 Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector
 vs.
\$74,746
 Annually Per Employee Across All New Jersey Jobs

Biopharmaceutical Manufacturing Plants
180
 Facilities Involved in the Manufacturing of Medicines



Venture Capital Investment
\$6.9B **163**
 2000-2020 Total VC Investment Startup Companies



New Facility Construction
35 **\$1.2B**
 Major Privately Funded Construction Projects, 2015-2020 Total Value