Biopharmaceutical Sector Impact on Kentucky's Economy

Biopharmaceutical Sector Supported Jobs in Kentucky

6,060
Biopharmaceutical Sector Jobs (Direct)

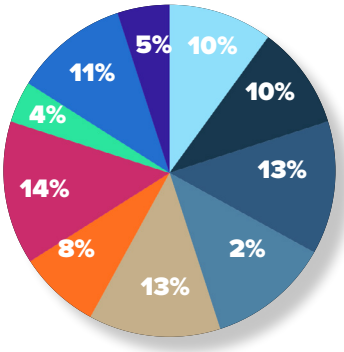
+

24,805
Other Sector Jobs (Indirect)

=

30,865
Total Jobs

Variety of Jobs in Kentucky's Biopharmaceutical Sector



- Life, Physical and Social Science
- Office and Administrative Support
- Production
- Management
- Architecture and Engineering
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical
- Transportation and Material Moving
- Other*

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Kentucky's Economy

Economic Output

$8.5B
Total Value of Goods and Services Supported by the Biopharmaceutical Sector

Biopharmaceutical Manufacturing Plants

16
Facilities Involved in the Manufacturing of Medicines

Tax Revenue Generated

$409.2M
Total State and Federal Taxes Paid

Venture Capital Investment

$887.5M
2000-2020 Total VC Investment

29
Startup Companies

Average Worker Compensation

$119,520
Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs.

$53,890
Annually Per Employee Across All Kentucky Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2020 National and State Estimates. February 2022. Report prepared for PhRMA

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