

THE DANGERS OF GOVERNMENT PRICE SETTING

Some members of Congress are considering a drug pricing proposal in the latest reconciliation package. They claim it will help patients better afford rising out-of-pocket costs, but the reality is this proposal will do more harm than good.

This harmful drug pricing proposal would...

...give the government sweeping authority to set the price of medicines, which could reduce investment in future treatments and cures and ultimately lead to less access for patients.

...discourage important research companies do after a medicine is approved, like determining if a medicine can be used by different kinds of patients with the same disease, like children, or if it can be used to treat patients with other diseases.

...fail to address problems throughout the health care system that shift higher costs onto patients. While capping out-of-pocket costs for seniors on Medicare is an important step, more needs to be done.



We need to lower what people pay out-of-pocket for medicines and ensure Americans have access to future treatments and cures. There's a way to do both, but government price setting isn't it.

A BETTER WAY

Our industry is not for the status quo. That's why we are urging lawmakers to work toward a holistic solution that looks at all the factors that determine what patients pay for medicines. It's going to take work from all stakeholders - including insurers, hospitals, pharmacy benefit managers (PBMs), biopharmaceutical companies and others - to deliver the change patients need.

A better way to reform our health care system includes:

- Bringing greater accountability and transparency to PBMs.
- Discouraging insurance practices that restrict access to care.
- Addressing the role hospitals play in driving up costs for medicines and the broader health care system.
- Strengthening safety net programs to ensure they deliver the support vulnerable patients need.
- Ensuring patients share in the savings our industry already provides, directly at the pharmacy.



We will continue to push for changes that lower what patients pay, while at the same time protecting access to medicines and the development of future cures and treatments.