Biopharmaceutical Sector Impact on Rhode Island's Economy



11,658

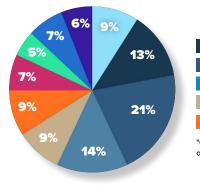
Total Jobs

Biopharmaceutical Sector Supported Jobs in Rhode Island

2,424 **Biopharmaceutical Sector Jobs** (Direct)

9.234 **Other Sector Jobs** (Indirect)

Variety of Jobs in Rhode Island's Biopharmaceutical Sector



Life, Physical and Social Science Production

Management

Office and Administrative Support

Business and Financial Operations

Other*

Sales and Related

Transportation and Material Moving

Biopharmaceutical Manufacturing Plants

Facilities Involved in the Manufacturing of Medicines

Architecture and Engineering

Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

Biopharmaceutical Sector's Contribution to Rhode Island's Economy



Economic Output

\$4.1B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Tax Revenue Generated

\$253.6M

Total State and Federal Taxes Paid

\$158,240

VS. S110.870

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector**

Annually Per Employee Across All U.S. Jobs

Average Worker Compensation



Venture Capital Investment

S241.3M 2000-2022 Total VC Investment

New Facility Construction



25

Major Privately Funded Construction Projects, 2015-2020



Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

