Biopharmaceutical Sector Impact on Pennsylvania's Economy



Biopharmaceutical Sector Supported Jobs in Pennsylvania

56,086

Biopharmaceutical Sector Jobs (Direct)

206,264

Other Sector Jobs (Indirect)

262,350

Total Jobs

Variety of Jobs in Pennsylvania's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to Pennsylvania's Economy

Economic Output



\$85.2B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



108

Venture Capital Investment

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

Tax Revenue Generated



\$5.5B

Total State and Federal Taxes Paid



\$10.0B

335

2000-2022 Total VC Investment

Startup Companies

Average Worker Compensation



\$178,066

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$107,813

Annually Per Employee Across All U.S. Jobs

New Facility Construction



\$3.0B

Major Privately Funded Construction Projects, 2015-2020 **Total Value**

