Biopharmaceutical Sector Impact on Massachusetts' Economy



Biopharmaceutical Sector Supported Jobs in Massachusetts

92,733

Biopharmaceutical Sector Jobs (Direct)

260,302

Other Sector Jobs (Indirect)

353,035

Variety of Jobs in Massachusetts' Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to Massachusetts' Economy

Economic Output



\$110.1B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



94

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants



\$9.6B

Total State and Federal Taxes Paid

Tax Revenue Generated



S70.5B

2000-2022 Total **VC Investment**

Venture Capital Investment 1.069

> Startup Companies

Average Worker Compensation



\$174,346

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector**

S121,224

Annually Per Employee Across All U.S. Jobs

\$5.9B

Major Privately Funded Construction Projects, 2015-2020

New Facility Construction

Total Value

