Biopharmaceutical Sector Impact on Tennessee's Economy



Biopharmaceutical Sector Supported Jobs in Tennessee

15,528

Biopharmaceutical Sector Jobs (Direct)

74,150

Other Sector Jobs (Indirect)

89,678

Total Jobs

Variety of Jobs in Tennessee's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to Tennessee's Economy

Economic Output



\$25.6B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



27

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

TAX

Tax Revenue Generated

\$1.5B

Total State and Federal Taxes Paid



Venture Capital Investment

\$694.3M

2000-2022 Total VC Investment

41

Startup Companies



Average Worker Compensation

\$124,871

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$91,512

Annually Per Employee Across All Tennessee Jobs

