Biopharmaceutical Sector Impact on South Dakota's Economy



3.780

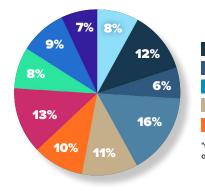
Total Jobs

Biopharmaceutical Sector Supported Jobs in South Dakota

870 **Biopharmaceutical Sector Jobs** (Direct)

2,910 **Other Sector Jobs** (Indirect)

Variety of Jobs in South Dakota's Biopharmaceutical Sector



Life, Physical and Social Science Production

Management

Office and Administrative Support

Business and Financial Operations

Other*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

Biopharmaceutical Sector's Contribution to South Dakota's Economy



Economic Output

S1.1B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



\$59.1M

Total State and Federal Taxes Paid

Tax Revenue Generated

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

Venture Capital Investment



2000-2022 Total VC Investment

Startup Companies

4

Average Worker Compensation

\$121,478

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector**

S94.355 VS.

Annually Per Employee Across All South Dakota Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

