# **Biopharmaceutical Sector Impact on** Nevada's Economy



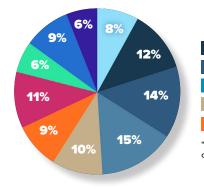
**Biopharmaceutical Sector Supported Jobs in Nevada** 

3,718 **Biopharmaceutical Sector Jobs** (Direct)

15,550 **Other Sector Jobs** (Indirect)

## 19,268 **Total Jobs**

Variety of Jobs in Nevada's Biopharmaceutical Sector



Life, Physical and Social Science

Production Management

Office and Administrative Support

**Business and Financial Operations** 

Other\*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

**Computer and Mathematical** 

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

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## **Biopharmaceutical Sector's Contribution to Nevada's Economy**



#### **Economic Output**

\$5.5B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



#### **Tax Revenue Generated** \$334.8M

**Total State and Federal Taxes Paid** 



VS.

**Biopharmaceutical Manufacturing Plants** 



Facilities Involved in the Manufacturing of Medicines

### **Venture Capital Investment**



22 Startup Companies

#### **Average Worker Compensation**



#### S113.231

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector** 

**S97.260** 

Annually Per Employee Across All Nevada Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

