Biopharmaceutical Sector Impact on Nevada's Economy



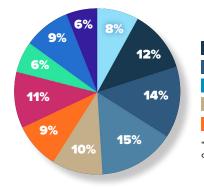
Biopharmaceutical Sector Supported Jobs in Nevada

3,718 **Biopharmaceutical Sector Jobs** (Direct)

15,550 **Other Sector Jobs** (Indirect)

19,268 **Total Jobs**

Variety of Jobs in Nevada's Biopharmaceutical Sector



Life, Physical and Social Science

Production Management

Office and Administrative Support

Business and Financial Operations

Other*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

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Biopharmaceutical Sector's Contribution to Nevada's Economy



Economic Output

\$5.5B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



Tax Revenue Generated \$334.8M

Total State and Federal Taxes Paid



VS.

Biopharmaceutical Manufacturing Plants



Facilities Involved in the Manufacturing of Medicines

Venture Capital Investment



22 Startup Companies

Average Worker Compensation



S113.231

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector**

S97.260

Annually Per Employee Across All Nevada Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

