Biopharmaceutical Sector Impact on Minnesota's Economy



Biopharmaceutical Sector Supported Jobs in Minnesota

13,220

Biopharmaceutical Sector Jobs (Direct)

53,700

Other Sector Jobs (Indirect)

66,920

Total Jobs

Variety of Jobs in Minnesota's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to Minnesota's Economy

Economic Output



\$20.2B

Total Value of Goods and Services
Supported by the Biopharmaceutical Sector



29

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

TAX S

Tax Revenue Generated

\$1.4B

Total State and Federal Taxes Paid



Venture Capital Investment

\$839.7M

2000-2022 Total VC Investment

74

Startup Companies



Average Worker Compensation

\$150,420

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

VS.

\$104,369

Annually Per Employee Across All Minnesota Jobs

