# **Biopharmaceutical Sector Impact on** Hawaii's Economy



4,424

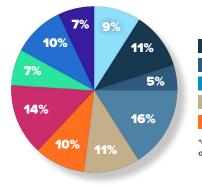
**Total Jobs** 

**Biopharmaceutical Sector Supported Jobs in Hawaii** 

028 **Biopharmaceutical Sector Jobs** (Direct)

3,486 **Other Sector Jobs** (Indirect)

# Variety of Jobs in Hawaii's Biopharmaceutical Sector



Life, Physical and Social Science

Production Management

Office and Administrative Support

**Business and Financial Operations** 

Other\*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

**Computer and Mathematical** 

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

## **Biopharmaceutical Sector's Contribution to Hawaii's Economy**



#### **Economic Output**

\$1.2B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



### \$78.9M

**Total State and Federal Taxes Paid** 

**Tax Revenue Generated** 

VS.

Facilities Involved in the Manufacturing of Medicines

**Biopharmaceutical Manufacturing Plants** 

#### **Venture Capital Investment**



2000-2022 Total VC Investment

Startup Companies

14

#### **Average Worker Compensation**

\$110,331

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector** 

S99.949

Annually Per Employee Across All Hawaii Jobs



Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

