Biopharmaceutical Sector Impact on Hawaii's Economy



4,424

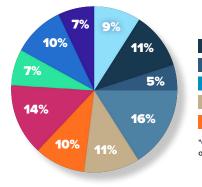
Total Jobs

Biopharmaceutical Sector Supported Jobs in Hawaii

028 **Biopharmaceutical Sector Jobs** (Direct)

3,486 **Other Sector Jobs** (Indirect)

Variety of Jobs in Hawaii's Biopharmaceutical Sector



Life, Physical and Social Science

Production Management

Office and Administrative Support

Business and Financial Operations

Other*

Sales and Related

Transportation and Material Moving

Architecture and Engineering

Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories

Biopharmaceutical Sector's Contribution to Hawaii's Economy



Economic Output

\$1.2B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



\$78.9M

Total State and Federal Taxes Paid

Tax Revenue Generated

VS.

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

Venture Capital Investment



2000-2022 Total VC Investment

Startup Companies

14

Average Worker Compensation

\$110,331

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector**

S99.949

Annually Per Employee Across All Hawaii Jobs



Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

