

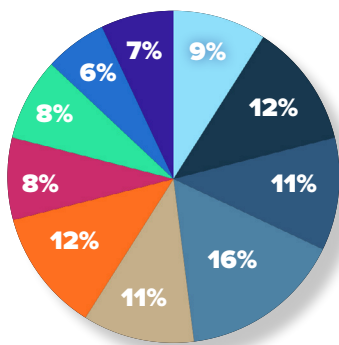
Biopharmaceutical Sector Impact on Connecticut's Economy



Biopharmaceutical Sector Supported Jobs in Connecticut



Variety of Jobs in Connecticut's Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations

- Other*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

*Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to Connecticut's Economy

Economic Output
\$17.2B
 Total Value of Goods and Services Supported by the Biopharmaceutical Sector

Biopharmaceutical Manufacturing Plants
13
 Facilities Involved in the Manufacturing of Medicines

Tax Revenue Generated
\$1.3B
 Total State and Federal Taxes Paid

Venture Capital Investment
\$3.4B **108**
 2000-2022 Total VC Investment Startup Companies

Average Worker Compensation
\$210,370
 Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector
 vs.
\$130,206
 Annually Per Employee Across All Connecticut Jobs

New Facility Construction
11 **\$228.0M**
 Major Privately Funded Construction Projects, 2015-2020 Total Value

Learn more at PhRMA.org/Economic-Impact

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

