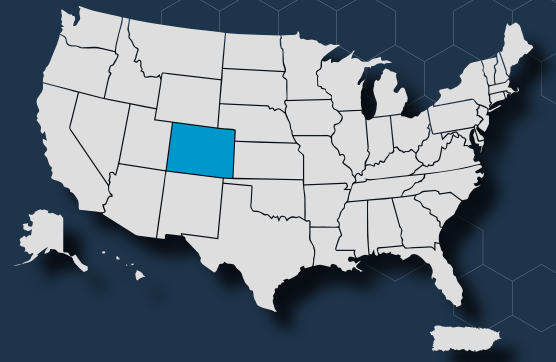


# Biopharmaceutical Sector Impact on Colorado's Economy



## Biopharmaceutical Sector Supported Jobs in Colorado

**14,703**

Biopharmaceutical Sector Jobs  
(Direct)



**64,514**

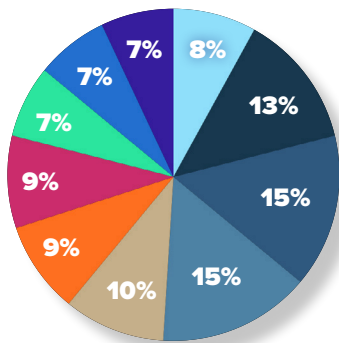
Other Sector Jobs  
(Indirect)



**79,217**

Total Jobs

## Variety of Jobs in Colorado's Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations

- Other\*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

\*Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

## Biopharmaceutical Sector's Contribution to Colorado's Economy

### Economic Output

**\$23.4B**

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



### Biopharmaceutical Manufacturing Plants

**35**

Facilities Involved in the Manufacturing of Medicines



### Tax Revenue Generated

**\$1.6B**

Total State and Federal Taxes Paid



### Venture Capital Investment

**\$3.5B**

2000-2022 Total VC Investment

**134**

Startup Companies



### Average Worker Compensation

**\$127,588**

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs.

**\$106,981**

Annually Per Employee Across All Colorado Jobs



### New Facility Construction

**9**

Major Privately Funded Construction Projects, 2015-2020

**\$360.0M**

Total Value



Learn more at [PhRMA.org/Economic-Impact](https://PhRMA.org/Economic-Impact)

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

