Biopharmaceutical Sector Impact on California's Economy



Biopharmaceutical Sector Supported Jobs in California

174,153

Biopharmaceutical Sector Jobs (Direct)

604,198

Other Sector Jobs (Indirect)

778,351

Variety of Jobs in California's Biopharmaceutical Sector



Biopharmaceutical Sector's Contribution to California's Economy

Economic Output



\$276.9B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



163

Facilities Involved in the Manufacturing of Medicines

Biopharmaceutical Manufacturing Plants

Tax Revenue Generated



\$20.3B

Total State and Federal Taxes Paid



2000-2022 Total

Startup

Average Worker Compensation



\$170,614

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector**

S125.940

Annually Per Employee Across All California Jobs

Venture Capital Investment



1.890

VC Investment

Companies

New Facility Construction



107

\$5.7B

Major Privately Funded Construction Projects, 2015-2020

Total Value

