# **Biopharmaceutical Sector Impact on Arkansas' Economy**



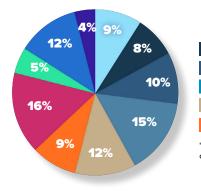
16,179

**Total Jobs** 

**Biopharmaceutical Sector Supported Jobs in Arkansas** 

2,838 Biopharmaceutical Sector Jobs (Direct) 13,341 Other Sector Jobs (Indirect)

## Variety of Jobs in Arkansas' Biopharmaceutical Sector



Life, Physical and Social Science Production

Management

Office and Administrative Support

Business and Financial Operations

Other\*

Sales and Related

Transportation and Material Moving

- Architecture and Engineering
- Computer and Mathematical

"Other" includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

### **Biopharmaceutical Sector's Contribution to Arkansas' Economy**



#### Economic Output

\$4.8B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



3

Facilities Involved in the Manufacturing of Medicines

**Venture Capital Investment** 

**Biopharmaceutical Manufacturing Plants** 

### TAX \$

# Tax Revenue Generated \$257.1M

Total State and Federal Taxes Paid

VS.

**\$19.9M** 2000-2022 Total VC Investment 17 Startup Companies

#### **Average Worker Compensation**

\$119,977

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

\$91,224

Annually Per Employee Across All Arkansas Jobs

Learn more at PhRMA.org/Economic-Impact

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

