# **Biopharmaceutical Sector Impact on** Michigan's Economy



**Biopharmaceutical Sector Supported Jobs in Michigan** 

16,388

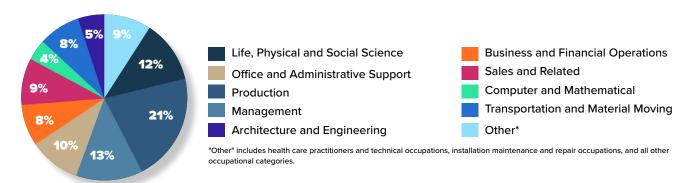
**Biopharmaceutical Sector Jobs** (Direct)

78,504

**Other Sector Jobs** (Indirect)

94,892

## Variety of Jobs in Michigan's Biopharmaceutical Sector



## **Biopharmaceutical Sector's Contribution to Michigan's Economy**

### **Economic Output**



\$29.7B

Total Value of Goods and Services Supported by the Biopharmaceutical Sector



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Facilities Involved in the Manufacturing of Medicines

**Biopharmaceutical Manufacturing Plants** 

#### **Tax Revenue Generated**



\$1.4B

**Total State and Federal Taxes Paid** 



\$882.8M

2000-2020 Total VC Investment

## **Venture Capital Investment** 68

Startup Companies

## **Average Worker Compensation**



\$120,788

Annually Per Employee in Direct Jobs in the **Biopharmaceutical Sector** 



560.609

Annually Per Employee Across All Michigan Jobs

\$449.6M

Major Privately Funded **Construction Projects,** 2015-2020

**New Facility Construction** 

**Total Value** 

