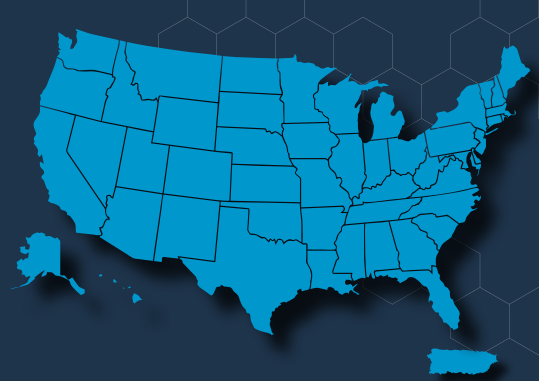


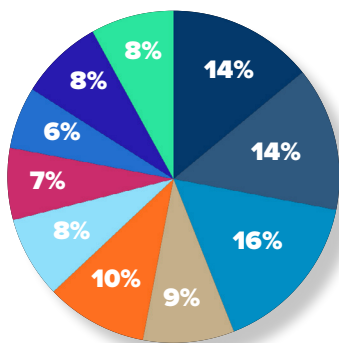
Biopharmaceutical Sector Impact on the U.S. Economy



Biopharmaceutical Sector Supported Jobs in the U.S.



Variety of Jobs in the U.S. Biopharmaceutical Sector



- Life, Physical and Social Science
- Production
- Management
- Office and Administrative Support
- Business and Financial Operations
- Other*
- Sales and Related
- Transportation and Material Moving
- Architecture and Engineering
- Computer and Mathematical

Other includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to the U.S. Economy

Economic Output

\$1.7T

Total Value of Goods and Services Supported by the Biopharmaceutical Sector

Biopharmaceutical Manufacturing Plants

1,574

Facilities Involved in the Manufacturing of Medicines

Tax Revenue Generated

\$101.9B

Total State and Federal Taxes Paid

Venture Capital Investment

\$243.3B

2000-2022 Total VC Investment

6,451

Startup Companies

Average Worker Compensation

\$157,712

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs.

\$104,951

Annually Per Employee Across All U.S. Jobs

New Facility Construction

447

Major Privately Funded Construction Projects, 2015-2020

\$23.6B

Total Value

Learn more at [PhRMA.org/Economic-Impact](https://www.phrma.org/Economic-Impact)

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. February 2024. Report prepared for PhRMA

